

RESOLUTION NO. 2007-24

A RESOLUTION OF THE LODI CITY COUNCIL REVISING THE ADOPTED  
2006-07 OPERATING AND CAPITAL IMPROVEMENT BUDGET FOR THE  
FISCAL YEAR BEGINNING JULY 1,2006 AND ENDING JUNE 30,2007

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WHEREAS, the City Manager submitted the 2006-07 balanced Operating and Capital Improvement Budget to the City Council on May 31,2006; and

WHEREAS, the 2006-07 Operating and Capital Improvement Budget was prepared in accordance with the City Council's goals, budget assumptions, and policies; and

WHEREAS, the City Council conducted public budget meetings on May 31, June 6, June 7, and June 20,2006, at the Carnegie Forum; and

WHEREAS, the City Council approved the 2006-07 Operating and Capital Improvement Budget as passed and adopted in Resolution 2006-133 at a regular meeting of the City Council of the City of Lodi on July 5, 2006; and

WHEREAS, revisions in the 2006-07 Operating and Capital Improvement Budget as approved by the City of Lodi City Council on July 5,2006, are necessary as a result of changes in revenue estimates and projected changes in operating expenditures.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Lodi as follows:

That the 2006-07 Operating and Capital Improvement Budget, as approved by the City of Lodi City Council proposed by the City Manager and amended by the City Council (with the exclusion of the Lodi Conference and Visitors Bureau element, voted on separately and reflected in Resolution2006-132), be revised as follows:

	City Council Approved	Adjustments	city Council Revised
General Fund - Hutchins Street Square	1,433,542	50,000	1,483,542
Community Development Fund	2,127,951	16,290	2,144,241
325 Measure K - Transfer Out	426,082	(222,606)	203,476
173 IMF Wastewater - Transfer Out	-0-	30,740	30,740
182 IMF Water -Transfer Out	-0-	52,796	52,796
1215 IMF Police - Transfer Out	-0-	25,924	25,924
1216 IMF Fire -Transfer Out	115,130	34,543	149,673
1217 IMF Parks - Transfer Out	-0-	52,913	52,913
1218 IMF Gen Facilities Admin - Transfer Out	1,162,106	25,690	1,187,796

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I hereby certify that Resolution No. 2007-24 was passed and adopted by the City Council of the City of Lodi in a regular meeting held February 7, 2007, by the following vote:

AYES: COUNCIL MEMBERS – Hansen, Hitchcock, Katzakian, and  
Mayor Johnson

NOES: COUNCIL MEMBERS – Mounce

ABSENT: COUNCIL MEMBERS – None

ABSTAIN: COUNCIL MEMBERS – None



RANDI JOHL

City Clerk